

In accordance with the Minister of Finance (MoF) Regulation Number 112/PMK.03/2022 concerning Taxpayer Identification Number (NPWP) for Individual Taxpayers, Corporate Taxpayers, and Government Agency Taxpayers issued in July 2022, it is instructed that the Residential ID (Nomor Induk Kependudukan or NIK) will be used as NPWP. This transformation constitutes each of the taxpayer's responsibility to ensure that NIK can be used as <del>a</del> PPWP.

Owing to this, HSBC encourages all customers to immediately validate their NIK as NPWP based on the following steps:

- 1. Activate NIK individually through the Directorate General of Taxes (DGT) portal (djponline.pajak.go.id website)
  - NIK can be automatically validated on the DGT portal only if the identity information in NPWP matches the taxpayer's NIK identity recorded in the Directorate General of Population and Civil Registration.
- 2. If the taxpayer has successfully validated their NIK on the DGT portal, HSBC customers are advised to immediately update their data to HSBC. The customer information update form can be accessed through our website: <u>Banking Customer Information Update form (for Personal Customer)</u>, <u>Fusion Customer</u> <u>Information Update Form (for HSBC Fusion Customer)</u>.</u> Furthermore, the taxpayer is expected to submit this form to the nearest HSBC branch or by contacting the HSBC Call Center at 1500 700 (Premier), 1500 808 (Advance) and 1500 501 (HSBC Fusion).

We advise that the NIK as NPWP data validation proof can be submitted to HSBC no later than **30 June 2023.** 

- Please ensure that NIK as NPWP data validation proof is provided based on the original documents.
- Female workers who are married and use their spouse's NPWP must provide their spouse's NIK that has been validated as a 16-digit NPWP.

The customer is fully responsible for the accuracy and validity of the data provided. The Bank has no obligation to validate the accuracy of the data or information submitted by the customer to the Bank.

NIK as NPWP validation period on the DGT website **ends on 31 December 2023**. If a customer has not validated his/her NIK on the specified date, starting from 1 January 2024, their NPWP will be disregarded as they **will be deemed a non-registered taxpayer and receive risk of Withholding Tax Article 21 of increasing tariffs**.

