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For Immediate Release

HSBC AMANAH WORKSHOP ON SUKUK FOR MEDIA

Following the success of the debut Sukuk issuances by the Republic of Indonesia, there are several misconceptions that prevail among the general public and media in Indonesia on the Indonesian government's policy on issuing Sukuk as well as on the requirement of underlying assets for the Sukuk. Therefore HSBC has organised several media events on Sukuk such as Sukuk Media Workshop to socialise Sukuk instruments to the general public and to educate media.

On Friday, 7 August 2009, HSBC organised a half-day Sukuk workshop for the media, during which these issues were discussed at lengths and in detail. The workshop of Sukuk for the media was successful and attracted attendance from a wide range of media publications. A total of 24 journalists from 19 media attended the event, with a balanced representation of types of media, and covered the spectrum of dailies/newspapers focusing on financial matters as well as general publications and online media.

Mahmoud Abushamma, head of HSBC Amanah, gave the opening remarks and the workshop started with session 1: "Introduction to Shariah Finance" delivered by Andhiko Putra, Shariah Compliant Manager of HSBC Amanah. On session 2, Farash A Farich, Manager Structured Finance, gave an "Update on Global Sukuk Market". The second half of the workshop was filled by an in-depth discussion on Sukuk delivered by Gahet Ascobat, SVP Structured Finance, who covered basic understanding on Sukuk compared to bonds in conventional market and key issues on Sukuk issuance.

The interactive sessions was aimed to address several misconceptions regarding Sukuk Ijara and provided clarifications regarding the ROI Global Sukuk. HSBC is committed to develop the Sukuk market in Indonesia and to continue our close working relationship with regulators and industry stakeholders in the area of Sukuk.

